



ZHANG Yilun (Allen)

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PRACTICE AREAS

- Capital markets
- Banking and finance

PROFESSIONAL EXPERIENCE

Mr. Zhang is a partner at Han Kun. Mr. Zhang has been focused on the debt capital markets practice for more than ten years. Prior to joining Han Kun, Mr. Zhang worked in the Hong Kong office of Linklaters, Allen & Overy, and King & Wood Mallesons.

Mr. Zhang has advised issuer and underwriter clients on more than 200 different types of debt securities transactions. He has extensive experience in structuring and advising on different types of debt capital market products with a deep understanding of his clients' commercial needs. He is experienced in the full spectrum of debt capital market products in the market, including Eurobonds, CMU-cleared Dim Sum bonds, MCSD-cleared Lotus bonds, SCH- and Euroclear-cleared Yulan bonds, SCH-cleared FTZ bonds, MTN establishment and updates, SBLC-backed bonds, perpetual securities, ESG-themed bonds, tender offers, exchange offers, consent solicitation, convertible bonds, floating rate bonds, regulatory capital, high yield bonds, LIBOR transition, CMU tender offers, etc. Among these deals, Mr. Zhang has structured and advised on a number of high-profile "first of its kind" transactions, such as the first Yulan bond, the first MCSD-cleared bond, the first Blue bond in Asia, the first sustainability-linked loan relinked bond, the first bond transaction to be cleared through both CMU and Euroclear, the first TONA linked pound sterling-denominated floating rate note issued by a non-sovereign issuer, and the first-ever offshore bond issued by a PRC local government.

As the lead lawyer, Mr. Zhang has advised the Ministry of Finance of the People's Republic of China on all its overseas bond offerings for six consecutive years, as well as the People's Bank of China on the first establishment of a central bank bill offering program in Hong Kong and the issuance of central bank bills for many years. He has also taken the lead in all the overseas bond offerings by the Shenzhen Municipal Finance Bureau, the Guangdong Provincial Department of Finance, and the Hainan Provincial Department of Finance, namely the first and all the offshore bond deals by PRC local governments, for three consecutive years. He has also advised Bank of China Limited on its GMTN updates and dozens of drawdowns of market-leading and innovative bond transactions for four consecutive years.

Mr. Zhang has also advised a number of central enterprises, state-owned enterprises, financial institutions, and private enterprises in their bond offerings. Mr. Zhang's major central enterprise and

state-owned enterprise clients include State Grid, Three Gorges Corporation, China Communications Construction Company, China National Nuclear Corporation, Syngenta Group, Guangdong Energy, Zhejiang Provincial Energy Group, Guangzhou Metro, Zhengzhou Metro, Sichuan Shudao Group, Beijing Construction Engineering, and AVIC International. His major bank, securities house, and other financial institution issuer clients include Bank of China, BOCHK, ABC International, China Everbright International, CSC Financial, CICC, Industrial Securities International, ICBC Leasing, BOCOM Leasing, Great Wall Asset Management, etc. His LGFV clients cover clients from Guangdong, Jiangsu, Zhejiang, Yunnan, Shandong, Anhui, Hubei, Hunan, Shaanxi, Guizhou, Sichuan, and Chongqing; a large number of enterprises established in, Wuhan, Xinjiang, and other regions; and his private enterprise clients, including Geely Automobile, Yili Group, Cathay Pacific Airways, WuXi AppTec, and Yeahka.

EDUCATION

Mr. Zhang obtained a Bachelor of Laws degree from the China University of Political Science and Law. He also holds a Juris Doctor degree and a Postgraduate Certificate in Laws from City University of Hong Kong.

QUALIFICATIONS

Solicitor of the High Court of Hong Kong
PRC Bar Qualification

HONORS AND AWARDS

ALB Asia, Rising Stars HK 2025
IFLR1000, Rising Star Partner 2025

WORKING LANGUAGES

Chinese, English



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业务领域

- 资本市场
- 银行和金融

工作经历

张一伦律师为汉坤律师事务所的合伙人，负责境外债务资本市场业务。张律师在境外债务资本市场领域深耕逾十年，拥有丰富的实务经验。张律师在加入汉坤前，曾工作于年利达律师事务所（Linklaters）等国际律师事务所。

张律师主导和参与了超过 200 笔境外债券项目，在债务资本市场各种产品的结构设计和咨询方面拥有丰富的实务经验和深刻的商业理解，擅长境外债务资本市场的各类产品，包括欧洲债券、点心债券、莲花债券、玉兰债、自贸区债券、中期票据计划、含备用信用证债券、永续证券、绿色或可持续发展主题债券、债券的要约收购、交换要约、投资人会议召集、可转股债券、浮动利率债券、监管资本工具、高收益债券、LIBOR 到无风险利率过渡、招标形式发行债券等。其中，张律师牵头设计了大量“市场首单”的创新项目，例如全球首单玉兰债、全球首单由澳门中央证券托管结算公司作为清算机构的债券、亚洲首单蓝色债券、全球首单可持续发展挂钩借款再挂钩债券、全球首单同时采用欧清、明讯和香港金管局作为清算机构的债券发行、全球首笔非主权类的 SONIA 挂钩的英镑计价债券、首单中国地方政府境外债等。

张律师作为主办律师连续六年牵头负责了中华人民共和国财政部的所有境外国债发行、牵头为中国人民银行在香港设立完成了其首个境外央票的中期计划及多年的央票发行、连续三年协助深圳市财政局、广东省财政厅、海南省财政厅完成了市场首单及当时市场所有的国内地方政府的境外债发行、连续四年牵头负责了中国银行的海外中期票据计划的更新和众多创新债券产品的发行。

张律师亦主办了大量央企、国企、银行、证券公司、其他金融机构、民营企业的境外债项目。其中，央企、国企客户包括国家电网、长江三峡集团、中交集团、中核集团、先正达集团、广东省能源、浙江省能源集团、广州地铁、郑州地铁、四川蜀道集团、北京建工、中航国际等；银行、证券公司和其他金融机构发行人客户包括中国银行、中银香港、农银国际、光银国际、中信建投、中金公司、兴证国际、工银租赁、交银租赁、长城资管等；涵盖广东、江苏、浙江、山东、安徽、湖北、湖南、河北、河南、陕西、贵州、四川、重庆、云南、武汉、江西、新疆等地区设立的大量企业；民营企业包括吉利汽车、伊利、国泰航空、无锡药明康德、移卡公司等。

教育背景

张律师于中国政法大学获得法学学士学位，于香港城市大学获得法律博士学位。

执业资格

香港律师执业资格

中华人民共和国法律职业资格

荣誉与奖项

《亚洲法律杂志》香港律师新星 (ALB Asia, Rising Stars HK 2025)

《国际金融法律评论》2025 年度新星合伙人 (IFLR1000, Rising Star Partner 2025)

工作语言

中文、英文